



CALIFORNIA HIGH-SPEED RAIL AUTHORITY

**Resolution # HSRA 11-06
Regarding a Memorandum of Understanding with the Federal Railroad Administration
Concerning Transbay Terminal in San Francisco**

WHEREAS the Secretary of Transportation has allocated the sum of up to \$2.25 billion for the benefit of the California high-speed rail system from funds made available under the American Recovery and Reinvestment Act of 2009;

WHEREAS the Secretary of Transportation and the Federal Railroad Administration (FRA) have determined that, of the \$2.25 billion allocated for high-speed rail projects in California, up to \$400 million will be provided by FRA directly to the Transbay Joint Powers Authority (TJPA) for the Train Box of the Transbay Terminal, and up to \$1.85 billion will be provided by FRA directly to the HSRA;

WHEREAS the FRA seeks to assure that the \$2.25 billion allocation is used for the benefit of the California high-speed rail system;

WHEREAS the Authority and the FRA intend to enter into cooperative agreements regarding the use of up to \$1.85 billion by the Authority for the benefit of the California high speed train system;

WHEREAS it is desirable for the California High Speed Rail Authority to enter into a memorandum of understanding with the Federal Railroad Administration expressing the mutual intentions of the parties, and reflecting that FRA has reached an understanding with TJPA to assure that the up to \$400 million in ARRA funds FRA will provide to TJPA will benefit the California high speed train system being developed by the Authority; and

NOW, THEREFORE, BE IT RESOLVED THAT

1. The Chief Executive Officer is authorized to execute a memorandum of understanding with the Federal Railroad Administration in substantially the form as shown on the draft memorandum attached to this resolution, and
2. The Chief Executive Officer is authorized to make non-material revisions to the draft memorandum prior to signing it as he sees fit that are embraced by and in harmony with the provisions contained in the attached draft, provided that any subsequent material modifications shall be submitted for approval by the Authority Board.

Vote: 7-0

Date: August 5, 2010